

PART IV
STATISTICAL
TABLES

MAIN ECONOMIC INDICATORS

	2016	2017	2018	2019	2020
Gross Domestic Product at current prices (LBP billion)	77,469	80,387	83,329	80,736	95,629
GDP Real Growth rate (%)	1.6	0.8	(1.7)	(7.2)	(25.0)
GDP deflator (%)	0.8	2.5	5.7	4.7	60.9
BDL Coincident Indicator (average 93=100)*	289.2	305.9	307.7	292.6	180.2
<i>Change (%)</i>	-	5.8	0.6	(4.9)	(38.4)
Trade Deficit (Cumulative-USD million)	16,142	16,739	17,028	15,508	7,764
Changes of net foreign assets (USD million)	1,238	(156)	(4,823)	(5,851)	(10,551)
Banque du Liban	3,866	1,609	(2,289)	(3,905)	(14,274)
Banks & Financial Institutions	(2,628)	(1,765)	(2,534)	(1,946)	3,723

Sources: Central Administration of Statistics- BDL- Customs Directorate
 GDP and real economic growth and GDP Deflator in 2020 : IMF estimate.
 * Coincident indicator prepared and published by BDL
 () indicates a negative number

MONETARY SITUATION * (END OF PERIOD, LBP BILLION)

Items	2018	2019	2020
Currency in circulation	5,008	9,818	29,242
Demand deposits in LBP	6,653	6,802	10,914
Money (M1)	11,661	16,620	40,156
Other Deposits in LBP	65,167	46,864	27,354
(M2) = (M1) + other deposits in LBP	76,828	63,484	67,510
Deposits in FC	135,892	138,910	132,022
Bonds in FC	273	437	519
(M3) = (M2) + Deposits in FC + Bonds in FC	212,993	202,831	200,052
Counterparts:			
Net foreign Assets	43,308	37,823	27,028
Net claims on public Sector	82,439	84,150	76,290
Valuation adjustment	(9,464)	(12,835)	(17,383)
Claims on private sector	83,099	70,814	51,964
Other items (net)	13,610	22,879	62,153
Total	212,993	202,831	200,052

Source : Banque du Liban

() indicates a negative number

* Starting January 2017, the compilation of the monetary aggregates and their counterparts is based on the consolidated balance sheets of depositary corporations.

TABLE
03

PUBLIC FINANCES (IN LBP BILLION)

	2016	2017	2018	2019	2020
Total public receipts	14,959	17,524	17,405	16,680	15,342
Budget revenues	13,989	16,247	16,189	15,890	13,686
<i>o/w tax revenues</i>	<i>10,597</i>	<i>12,381</i>	<i>12,766</i>	<i>12,535</i>	<i>10,474</i>
percent of total receipts (%)	70.8	70.7	73.3	75.1	68.3
Treasury Receipts	970	1,277	1,216	790	1,656
Total public payments	22,412	23,186	26,821	25,477	19,425
Budget expenditures	19,517	21,223	24,664	23,602	17,177
<i>o/w salaries & indemnities</i>	<i>7,335</i>	<i>8,218</i>	<i>9,719</i>	<i>10,146</i>	<i>9,885</i>
percent of total payments (%)	32.7	35.4	36.2	39.8	50.9
<i>Debt Service</i>	<i>7,484</i>	<i>7,814</i>	<i>8,457</i>	<i>8,366</i>	<i>3,106</i>
percent of total payments (%)	33.4	33.7	31.5	32.8	16.0
<i>Other expenses</i>	<i>4,698</i>	<i>5,191</i>	<i>6,488</i>	<i>5,090</i>	<i>4,186</i>
percent of total payments (%)	21.0	22.4	24.2	20.0	21.5
Treasury payments	2,895	1,963	2,157	1,875	2,249
Overall Deficit	7,453	5,662	9,416	8,797	4,083
Primary Balance: Surplus (+); Deficit (-)	31	2,152	-958	-431	-977
<i>In percent</i>					
Overall Deficit/Total payments	33.25	24.42	35.11	34.53	21.02
Overall Deficit/GDP	9.65	7.03	11.30	10.90	4.27
Total Receipts /GDP	19.37	21.77	20.89	20.66	16.04
Total Payments/GDP	29.01	28.81	32.19	31.56	20.31
Debt service/GDP	9.69	9.71	10.15	10.36	3.25
Payments minus debt service/GDP	19.33	19.10	22.04	21.19	17.06
Debt Service/Total Receipts	50.03	44.59	48.59	50.16	20.25

Source: Ministry of Finance

TABLE
04

PUBLIC DEBT EVOLUTION (END OF PERIOD)

<i>LBP billion</i>	2016	2017	2018	2019	2020
1- Gross public debt	112,910	119,892	128,347	138,150	144,108
<i>Change %</i>	-	6.2	7.1	7.6	4.3
2-Debt denominated in LBP	70,528	74,077	77,852	87,279	89,762
<i>Change %</i>	-	5.0	5.1	12.1	2.8
a- Bank of Lebanon	30,150	35,580	39,006	50,717	55,079
<i>Change %</i>	-	18.0	9.6	30.0	8.6
b- Banks	29,581	27,756	27,402	25,316	23,157
<i>Change %</i>	-	(6.2)	(1.3)	(7.6)	(8.5)
c- Others	10,797	10,741	11,444	11,246	11,526
<i>Change %</i>	-	(0.5)	6.5	(1.7)	2.5
3- Debt denominated in FC	42,382	45,815	50,495	50,871	54,346
<i>Change %</i>	-	8.1	10.2	0.7	6.8
<i>o/w Eurobonds (principal + interest accrued + arrears)*</i>	39,240	42,339	47,225	47,776	51,204
<i>Change %</i>	-	7.9	11.5	1.2	7.2
4- Public sector deposits at the banking system	14,586	15,659	14,186	15,677	15,133
<i>Change %</i>	-	7.4	(9.4)	10.5	(3.5)
<hr/>					
<i>in %</i>	2016	2017	2018	2019	2020
1- Gross public debt	100.0	100.0	100.0	100.0	100.0
2-Debt denominated in LBP	62.5	61.8	60.7	63.2	62.3
a- Bank of Lebanon	26.7	29.7	30.4	36.7	38.2
b- Banks	26.2	23.2	21.3	18.3	16.1
c- Others	9.6	9.0	8.9	8.1	8.0
3- Debt denominated in FC	37.5	38.2	39.3	36.8	37.7

Source : Banque du Liban

() indicates a negative number

* Arrears beginning 2020 after the State stops to pay Eurobonds in March 2020.

TABLE
05

**TREASURY BILLS OUTSTANDING PORTFOLIO
IN LBP** VALUE IN BILLION LBP (END OF PERIOD)

	3 M	6 M	12 M	24 M	36 M	60 M	84 M
2016	266	441	2,393	5,209	14,382	15,463	14,680
2017	130	926	2,073	7,377	11,267	16,652	13,495
2018	231	323	2,195	6,966	10,308	17,778	11,311
2019	26	72	939	3,299	9,086	20,086	15,555
2020	37	137	1,039	1,910	6,714	21,631	18,741

Preliminary data source : Banque du Liban

** According to the share of each category in the total Portfolio.*

96 M	120 M	144M	180M	Total	weighted average interest* (%)	weighted average life* (days)
1,833	11,389	3,076	215	69,347	6.92	1,269
1,833	15,768	3,076	215	72,812	6.65	1,420
1,832	21,138	3,076	1,417	76,575	6.11	1,628
1,832	30,312	3,076	1,417	85,700	6.44	1,772
67	33,372	3,076	1,417	88,141	6.52	1,693

EXCHANGE RATES OF MAJOR FOREIGN AND ARAB CURRENCIES *(LBP PER OTHER CURRENCIES)*

	2016	2017	2018	2019	2020
<i>End of period</i>					
US dollar	1,507.50	1,507.50	1,507.50	1,507.50	1,507.50
British pound	1,856.03	2,035.58	1,905.78	1,977.99	2,048.54
Swiss Franc	1,485.81	1,545.04	1,529.68	1,551.09	1,706.67
Euro	1,596.29	1,806.59	1,724.73	1,686.89	1,851.21
Japanese Yen	12.90	13.39	13.66	13.81	14.61
Syrian Lira	2.93	2.93	2.93	3.45	1.2
Saoudi Riyal	401.91	401.99	401.86	401.86	401.79
Kuwaiti Dinar	4,934.53	4,995.03	4,962.15	4,971.97	4,949.11

Source : Banque du Liban.

AVERAGE INTEREST RATES AT COMMERCIAL BANKS (%)

	<i>on LBP</i>		<i>on USD</i>		Interbank rate LBP	LIBOR 3 month USD
	lending	Deposit	lending	Deposit		
Dec-16	8.23	5.56	7.35	3.52	3.00	0.98
Dec-17	8.09	6.41	7.67	3.89	35.93	1.60
Dec-18	9.97	8.30	8.57	5.15	40.11	2.79
Jan-19	10.41	8.93	8.89	5.58	29.75	2.77
Feb-19	10.55	9.16	8.91	5.62	17.50	2.68
Mar-19	10.58	8.75	9.31	5.69	4.89	2.61
Apr-19	10.74	8.60	9.34	5.68	5.24	2.59
May-19	10.75	8.72	9.54	5.79	18.72	2.53
Jun-19	10.94	8.80	9.49	5.84	9.29	2.40
Jul-19	11.13	8.81	9.90	6.01	10.53	2.29
Aug-19	11.24	8.95	10.03	6.20	17.70	2.17
Sep-19	10.92	9.13	10.26	6.57	19.59	2.13
Oct-19	11.19	9.03	10.05	6.61	62.03	1.98
Nov-19	9.69	9.40	10.64	6.31	73.51	1.91
Dec-19	9.09	7.36	10.84	4.62	23.64	1.91
Jan-20	9.86	6.62	10.07	4.00	58.81	1.82
Feb-20	9.33	5.81	9.11	3.22	59.71	1.68
Mar-20	9.41	5.13	8.55	2.53	62.34	1.10
Apr-20	9.29	5.06	7.79	2.32	3.00	1.09
May-20	8.45	4.63	7.90	1.99	3.38	0.40
Jun-20	6.84	4.16	7.49	1.64	8.64	0.31
Jul-20	7.15	3.76	7.42	1.49	3.36	0.27
Aug-20	7.14	3.47	7.54	1.28	3.06	0.25
Sep-20	7.89	3.35	7.54	1.15	3.00	0.24
Oct-20	7.61	3.14	7.46	1.04	3.00	0.22
Nov-20	7.92	2.91	6.63	0.97	3.00	0.22
Dec-20	7.77	2.64	6.73	0.94	3.00	0.23

Sources: Banque du Liban- Société Financière du Liban.

CONSOLIDATED BALANCE SHEET OF COMMERCIAL BANKS END OF PERIOD, BILLION LBP

Items	2017	2018	2019**	2020
Assets				
Reserves	156,667	197,138	178,208	168,142
Vault Cash	774	850	741	1,664
Deposits with Central Bank	155,893	196,288	177,468	166,477
Claims on Resident Private Sector (including financial sector)	80,824	78,796	66,627	48,288
in LBP	26,400	24,850	20,883	19,674
in FC	54,424	53,946	45,744	28,614
Claims on Public Sector	48,163	50,651	43,240	31,745
o/w Treasury Bills in LBP	26,556	26,198	22,071	17,266
o/w Treasury Bills in FC	21,373	24,178	20,827	14,157
Other Claims	234	275	343	322
Foreign Assets	35,579	37,991	26,535	21,140
Claims on N.R. Private Sector	9,152	10,728	8,400	6,235
Claims on N.R. Banks	17,035	18,074	10,202	7,110
Other Foreign Assets *	9,392	9,188	7,933	7,795
Fixed Assets	7,131	7,636	7,925	7,594
Resident private sector securities	2,355	2,671	2,413	2,445
Unclassified Assets	713	1,214	1,850	4,120
Total	331,433	376,097	326,797	283,474
Liabilities				
Resident Private Sector Deposits (including financial sector)	201,263	205,859	190,566	168,519
Deposits in LBP	73,100	70,696	52,687	37,779
Deposits in FC	128,164	135,163	137,879	130,740
Public Sector Deposits	6,484	6,445	7,379	8,264
N.R. Private Sector Deposits	52,998	56,870	48,920	41,233
in LBP	6,440	6,501	4,733	3,403
in FC	46,558	50,369	44,187	37,830
N.R. Financial Sector Deposits	11,278	13,961	13,310	9,924
Bonds	416	324	617	813
Capital Accounts	28,831	30,383	31,240	30,045
Core Capital	26,955	28,235	29,278	28,026
Supplementary Capital	1,876	2,148	1,962	2,019
Unclassified Liabilities	30,163	62,256	34,766	24,675
Total	331,433	376,097	326,797	283,474

Source: Banque du Liban.

N.R.= Non resident

*include currency & deposits with other central banks, NR securities portfolio & other foreign assets.

**Starting December 2019, and according to the offsetting criteria in IAS 32 "Financial Instruments: Presentation" and the disclosure on offsetting financial assets and financial liabilities in IFRS 7, banks have offset their loans taken from BDL in Lebanese pound with their corresponding placements at Banque du Liban in Lebanese pound carrying same maturities. Then each of Total Assets/Liabilities, Deposits with BDL and Unclassified Liabilities can't be compared with the preceding year.

TABLE
09

EVOLUTION OF THE MAIN ITEMS OF COMMERCIAL BANKS CONSOLIDATED BALANCE SHEET *(END OF PERIOD, BILLION LBP)*

Items	2017	2018	2019*	2020
Total Deposits of Resident & N.R. Private Sector	254,261	262,729	239,486	209,753
<i>Change %</i>	-	3.3	(8.8)	(12.4)
Total Claims on Resident & N.R. Private Sector	89,976	89,524	75,027	54,523
<i>Change %</i>	-	(0.5)	(16.2)	(27.3)
Claims on Public Sector	48,163	50,651	43,240	31,745
<i>Change %</i>	-	5.2	(14.6)	(26.6)
Claims on N.R. Banks	17,035	18,074	10,202	7,110
<i>Change %</i>	-	6.1	(43.6)	(30.3)
Deposits with Central Bank	155,893	196,288	177,468	166,477
<i>Change %</i>	-	25.9		(6.2)
Capital Accounts	28,831	30,383	31,240	30,045
<i>Change %</i>	-	5.4	2.8	(3.8)
Total Assets	331,433	376,097	326,797	283,474
<i>Change %</i>	-	13.5		(13.3)

Source : Banque du Liban

N.R= Non resident

() indicates a negative number

*Starting December 2019, and according to the offsetting criteria in IAS 32 "Financial Instruments: Presentation" and the disclosure on offsetting financial assets and financial liabilities in IFRS 7, banks have offset their loans taken from BDL in Lebanese pound with their corresponding placements at Banque du Liban in Lebanese pound carrying same maturities. Then each of Total Assets/Liabilities, Deposits with BDL and Unclassified Liabilities can't be compared with the preceding year.

TABLE
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BANKS' EXPENSES & INCOME DISTRIBUTION

	<i>In LBP Billion</i>			<i>In % of total</i>		
	2016	2017	2018	2016	2017	2018
Expenses						
Interest paid	10,866	12,331	15,609	65.3	68.6	73.9
Net provisions	262	951	280	1.6	5.3	1.3
Staff Expenses	2,196	2,207	2,291	13.2	12.3	10.9
General operating expenses	2,290	1,509	1,464	13.8	8.4	6.9
Depreciation and net provisions/Dividends on tangible and intangible assets	262	359	250	1.6	2.0	1.2
Income tax	776	624	1,217	4.7	3.5	5.8
Total	16,652	17,981	21,111	100.0	100.0	100.0
Income						
Interests received	15,990	18,067	22,554	81.9	84.2	92.1
Net commissions received & other operating income	3,555	3,019	1,874	18.2	14.1	7.7
Net extraordinary income	(29)	365	51	(0.1)	1.7	0.2
Total	19,516	21,451	24,479	100.0	100.0	100.0
Net Profit	2,864	3,470	3,368			

Source : Banque du Liban
() indicates a negative number

TABLE

11

CONSOLIDATED PROFIT AND LOSS ACCOUNTS OF ALL BANKS OPERATING IN LEBANON

	<i>In LBP Billion</i>			<i>Annual change (%)</i>	
	2016	2017	2018	2017/2016	2018/2017
1 - Interest Received	15,990	18,067	22,554	13.0	24.8
2 - Interest Paid	10,866	12,331	15,609	13.5	26.6
3 - Interest margin (1-2)	5,124	5,736	6,945	11.9	21.1
4 - Net Provisions for doubtful debt	262	951	280	263.0	(70.6)
5 - Net Interest received (3-4)	4,862	4,785	6,665	(1.6)	39.3
6 - Net Commissions received & other operating income	3,555	3,019	1,874	(15.1)	(37.9)
7 - Net Financial Income (5+6)	8,417	7,804	8,539	(7.3)	9.4
8 - Staff Expenses	2,196	2,207	2,291	0.5	3.8
9 - Other operating charges	2,290	1,509	1,464	(34.1)	(3.0)
10- Depreciation and net provisions/ Dividends on tangible and intangible assets	262	359	250	37.0	(30.4)
11- Ordinary profits before taxes (7-8-9 -10)	3,669	3,729	4,534	1.6	21.6
12- Net Extraordinary income	(29)	365	51	-	-
13- Profits before taxes (11+12)	3,640	4,094	4,585	12.5	12.0
14- Income tax	776	624	1,217	(19.6)	95.0
15- Net profit after tax (10+11-12)	2,864	3,470	3,368	21.2	(2.9)

Source : Banque du Liban
() indicates a negative number

TABLE
12

EVOLUTION OF DEPOSITS AND CLAIMS AT BANKS (END OF PERIOD)

	2017	2018	2019	2020
<i>In Lebanese Pounds (billion LBP)</i>				
Deposits of Resident and N.R. Private Sector	79,540	77,197	57,420	41,182
<i>Change %</i>	-	(2.9)	(25.6)	(28.3)
Claims on Resident Private Sector	28,220	27,561	23,476	22,030
<i>Change %</i>	-	(2.3)	(14.8)	(6.2)
Claims / Deposits (%)	35.5	35.7	40.9	53.5
In Foreign Currencies (USD million)				
Deposits of Resident and N.R. Private sector	115,902	123,073	120,773	111,821
<i>Change %</i>	-	6.2	(1.9)	(7.4)
Claims on Resident and N.R. Private Sector	40,967	41,103	34,196	21,554
<i>Change %</i>	-	0.3	(16.8)	(37.0)
Claims / Deposits (%)	35.3	33.4	28.3	19.3

Source: Banque du Liban
N.R= Non resident
() indicates a negative number

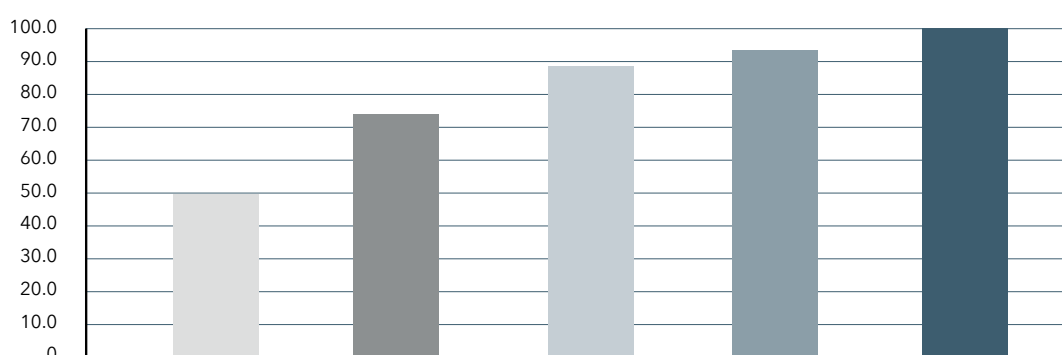
TABLE

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CONCENTRATION OF BANKING ACTIVITY END OF 2018 (%)

	Assets	Deposits	Credits
First Five Groups	52.0	51.9	45.5
First Ten Groups	78.9	79.5	73.1
First twenty Groups	93.7	95.3	91.9
First Thirty Groups	98.6	99.4	98.2
All Banks	100.0	100.0	100.0

TOTAL ASSETS



Source: Bilanbanques 2019

- First Five Groups
- First Ten Groups
- First twenty Groups
- First Thirty Groups
- All Banks

REGIONAL DISTRIBUTION OF BANK DEPOSITS (EOP, %)

Region	by region		by depositor	
	Dec-19	Dec-20	Dec-19	Dec-20
Beirut & Suburbs	66.06	66.34	47.58	48.52
Mount Lebanon	15.24	15.14	18.83	19.01
Bekaa	5.03	4.90	8.75	8.58
South Lebanon	7.31	7.11	12.39	11.68
North Lebanon	6.37	6.51	12.45	12.21
Total	100.00	100.00	100.00	100.00

Source: Banque du Liban

REGIONAL DISTRIBUTION OF BANK CREDITS (EOP, %)

Region	by region		by beneficiary	
	Dec-19	Dec-20	Dec-19	Dec-20
Beirut & Suburbs	73.93	73.50	52.85	54.17
Mount Lebanon	13.56	13.51	18.39	17.96
Bekaa	3.34	3.61	7.31	7.08
South Lebanon	4.51	4.52	10.14	9.57
North Lebanon	4.65	4.86	11.31	11.22
Total	99.99	100.00	100.00	100.00

Source: Banque du Liban

TABLE

15

DISRTIBUTION OF BENEFICIARIES BY CREDIT RANGE (END OF PERIOD)

	Dec-19		Dec-20	
	number	%	number	%
Less than 5 million LBP	102,006	17.70	83,954	19.24
Between 5 & 25 million LBP	271,479	47.10	198,658	45.52
Between 25 & 100 million LBP	107,889	18.72	77,379	17.73
Between 100 & 500 million LBP	81,368	14.12	67,141	15.38
Between 500 & 1000 million LBP	6,466	1.12	4,586	1.05
Between 1000 & 5000 million LBP	4,985	0.86	3,192	0.73
Between 5000 & 10000 million LBP	960	0.17	666	0.15
More than 10000 million LBP	1,274	0.22	886	0.20
Total	576,427	100.00	436,462	100.00

Source: Banque du Liban

DISTRIBUTION OF UTILIZED CREDIT AMOUNT BY CREDIT RANGE (END OF PERIOD - BILLION LBP)

	Dec-19		Dec-20	
	value	%	value	%
Less than 5 million LBP	215	0.24	191	0.30
Between 5 & 25 million LBP	3,298	3.67	2,328	3.62
Between 25 & 100 million LBP	5,301	5.90	4,025	6.25
Between 100 & 500 million LBP	15,757	17.55	12,602	19.57
Between 500 & 1000 million LBP	4,407	4.91	3,098	4.81
Between 1000 & 5000 million LBP	10,631	11.84	6,842	10.63
Between 5000 & 10000 million LBP	6,650	7.41	4,717	7.33
More than 10000 million LBP	43,521	48.48	30,590	47.51
Total	89,780	100.00	64,393	100.00

Source: Banque du Liban

SECTORIAL DISTRIBUTION OF UTILIZED CREDITS IN THE FINANCIAL SECTOR - 2016 - 2020

Economic Sector	Value LBP billion				
	2016	2017	2018	2019	2020
Agriculture	1,146	1,184	1,190	1,136	839
Industry	9,517	10,304	11,498	9,672	6,529
Constuction	17,414	17,267	16,813	14,898	9,471
Trade & Services	31,346	34,110	35,704	29,622	20,200
Financial Intermediation	5,169	5,452	4,681	3,725	2,703
Others	2,527	2,846	3,054	2,584	1,807
Individuals	29,662	32,332	31,876	28,142	22,844
Total	96,781	103,495	104,816	89,779	64,393

Source : Banque du Liban.

Economic Sector	in % of Total				
	2016	2017	2018	2019	2020
Agriculture	1.18	1.14	1.14	1.27	1.30
Industry	9.83	9.96	10.97	10.77	10.14
Constuction	17.99	16.68	16.04	16.59	14.71
Trade & Services	32.39	32.96	34.06	32.99	31.37
Financial Intermediation	5.34	5.27	4.47	4.15	4.20
Others	2.61	2.75	2.91	2.88	2.81
Individuals	30.65	31.24	30.41	31.35	35.48
Total	100.00	100.00	100.00	100.00	100.00

Source : Banque du Liban.

TABLE
17

CHECKS CLEARED IN LEBANESE POUNDS

(NUMBER IN THOUSANDS, VALUE IN LBP BILLION)

	Number				
	2016	2017	2018	2019	2020
Total	4,286	4,591	4,699	4,636	2,857

	Value				
	2016	2017	2018	2019	2020
Total	29,985	32,674	33,366	33,385	30,055

Source : Banque du Liban.

AVERAGE VALUE OF CHECKS CLEARED IN LBP

(In thousands of LBP)

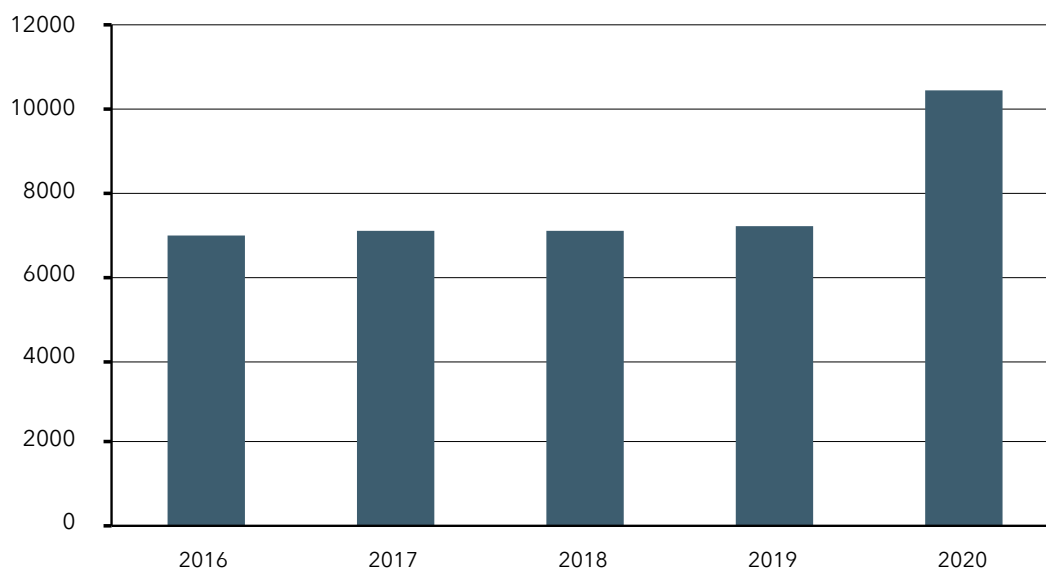


TABLE
18

CHECKS CLEARED IN FOREIGN CURRENCIES
(NUMBER IN THOUSANDS, VALUE IN USD MILLION)

	Number				
	2016	2017	2018	2019	2020
Total	8,033	7,634	7,183	5,294	2,994

	Value				
	2016	2017	2018	2019	2020
Total	48,144	46,578	44,429	34,826	33,881

Source : Banque du Liban.

AVERAGE VALUE OF CHECKS CLEARED IN FC

(In US\$)

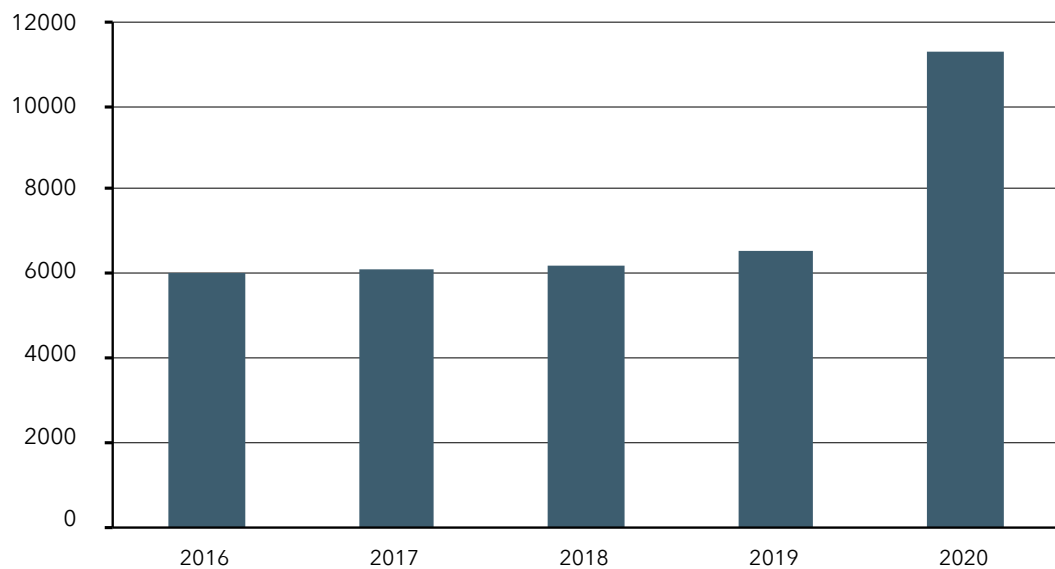


TABLE
19

**DISTRIBUTION OF COMMERCIAL BANKS
BRANCHES IN LEBANON** (INCLUDING MAIN BRANCH))

	2016	2017	2018	2019	2020
Number of operating banks	67	65	65	63	63
Commercial	50	49	49	47	47
Investment	17	16	16	16	16
Number of Commercial banks branches	1,056	1,065	1,080	1,058	992
Beirut & Suburbs	567	565	568	562	524
Mount Lebanon	203	207	211	211	198
North Lebanon	103	108	111	109	102
South Lebanon	115	116	118	109	103
Bekaa	68	69	72	67	65

Source : Banque du Liban.

GEOGRAPHICAL DISTRIBUTION OF COMMERCIAL BANKS BRANCHES 2020

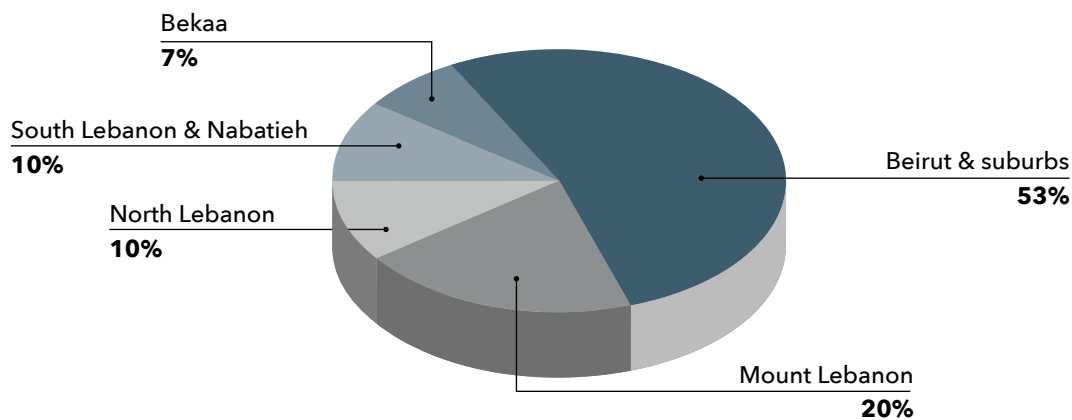


TABLE
20

DISTRIBUTION OF BANKING SECTOR EMPLOYEES 2016-2020 (IN NUMBER)

	2016	2017	2018	2019	2020
Total number of employees	25,260	26,005	25,908	24,886	22,325
According to sex					
Male	13,276	13,577	13,451	12,865	11,501
Female	11,984	12,428	12,457	12,021	10,824
According to Age					
Less than 25 years	2,044	2,150	1,774	1,007	423
Between 25 & 40 years	12,941	13,536	13,739	13,526	12,113
Between 40 & 60 years	8,865	8,879	8,915	8,827	8,536
More than 60 years	1,410	1,440	1,480	1,526	1,253
Status					
Single	9,699	9,801	9,462	8,541	7,323
Married*	15,561	16,204	16,446	16,345	15,002
Number of children	20,430	21,902	22,079	21,051	20,530
According to the educational level					
Less than Bac.	2,316	2,208	2,056	1,898	1,645
Bac. 2nd part or equivalent	3,351	3,304	3,150	2,807	2,561
University degree	19,593	20,493	20,702	20,181	18,119
According to bank's category					
Lebanese Commercial Banks sal	23,753	24,648	24,557	23,554	21,091
Foreign Commercial Banks	708	515	513	490	484
Investment Banks	799	842	838	842	750

Source: Association of Banks in Lebanon.

* Married, divorced or widowed.

DISTRIBUTION OF BANKING SECTOR EMPLOYEES 2016-2020 (IN PERCENT)

	2016	2017	2018	2019	2020
According to sex					
Male	52.6	52.2	51.9	51.7	51.5
Female	47.4	47.8	48.1	48.3	48.5
According to Age					
Less than 25 years	8.1	8.3	6.8	4.0	1.9
Between 25 & 40 years	51.2	52.1	53.0	54.4	54.3
Between 40 & 60 years	35.1	34.1	34.4	35.5	38.2
More than 60 years	5.6	5.5	5.7	6.1	5.6
Status					
Single	38.4	37.7	36.5	34.3	32.8
Married*	61.6	62.3	63.5	65.7	67.2
According to the educational level					
Less than Bac.	9.2	8.5	7.9	7.6	7.4
Bac. 2nd part or equivalent	13.3	12.7	12.2	11.3	11.5
University degree	77.6	78.8	79.9	81.1	81.2
According to bank's category					
Lebanese Commercial Banks sal	94.0	94.8	94.8	94.6	94.5
Foreign Commercial Banks	2.8	2.0	2.0	2.0	2.2
Investment Banks	3.2	3.2	3.2	3.4	3.4

Source: Association of Banks in Lebanon.

* Married, divorced or widowed.

DISTRIBUTION OF BANKING SECTOR EMPLOYEES 2017-2020 (ANNUAL CHANGE IN %)

	2017	2018	2019	2020
Total number of employees	2.95	(0.37)	(3.94)	(10.29)
According to sex				
Male	2.27	(0.93)	(4.36)	(10.60)
Female	3.70	0.23	(3.50)	(9.96)
According to Age				
Less than 25 years	5.19	(17.49)	(43.24)	(57.99)
Between 25 & 40 years	4.60	1.50	(1.55)	(10.45)
Between 40 & 60 years	0.16	0.41	(0.99)	(3.30)
More than 60 years	2.13	2.78	3.11	(17.89)
Status				
Single	1.05	(3.46)	(9.73)	(14.26)
Married*	4.13	1.49	(0.61)	(8.22)
Number of children	7.21	0.81	(4.66)	(2.47)
According to the educational level				
Less than Bac.	(4.66)	(6.88)	(7.68)	(13.33)
Bac. 2nd part or equivalent	(1.40)	(4.66)	(10.89)	(8.76)
University degree	4.59	1.02	(2.52)	(10.22)
According to bank's category				
Lebanese Commercial Banks sal	3.77	(0.37)	(4.08)	(10.46)
Foreign Commercial Banks	(27.26)	(0.39)	(4.48)	(1.22)
Investment Banks	5.38	(0.48)	0.48	(10.93)

Source: Association of Banks in Lebanon.

* Married, divorced or widowed.

() indicates a negative number.

TABLE
23

**WAGES AND ALLOWANCES OF BANKING
SECTOR EMPLOYEES 2016-2020** (BILLION LBP)

	2016	2017	2018	2019	2020*
Salaries	1,193.2	1,263.4	1,313.3	1,349.2	1,206.5
Family Benefits					
NSSF	26.3	26.9	27.4	26.6	25.3
Surplus	11.8	12.3	12.5	12.0	11.3
Allowances of end of service					
NSSF	114.1	118.1	121.8	115.4	90.0
Provisions	113.8	113.2	149.1	107.1	83.4
Health Allowances					
NSSF	48.6	59.5	62.1	61.2	61.3
Surplus	42.2	43.5	47.3	49.6	49.7
Other Benefits	338.1	360.0	376.8	319.2	310.0
Total	1,888.1	1,996.9	2,110.3	2,040.3	1,838.0

Source: Association of Banks in Lebanon.

* The wages and allowances for one bank were calculated on the basis of data available for 2019.

TABLE
24

**AVERAGE INCOME AND SALARY OF A BANK
EMPLOYEE 2016-2020** (THOUSANDS LBP)

Year	Average monthly salary	Monthly income*	Average monthly income including all allowances and benefits**	Minimum wage in Lebanon
2016	3,936	5,477	6,229	675
2017	4,049	5,658	6,399	675
2018	4,224	5,916	6,788	675
2019	4,517	6,087	6,832	675
2020 ***	4,504	6,211	6,861	675

* Income = salary + family benefits + health allowances + other benefits.

** salary + family benefits + health allowances + allowances of end of service + other benefits.

*** The wages and allowances for one bank were calculated on the basis of data available for 2019.



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